

NOTICE OF BUDGET HEARING

2024

The governing body of
City of Park City, Kansas, Land Bank
Sedgwick County

will meet on August 8, 2023 at 7:00 p.m. at City Administration Building, 1941 E. 61st St. N for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at City Administration Building, 1941 E. 61st St. N and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
Land Bank	90		226,970		306,000		
Totals	90	0.000	226,970	0.000	306,000	0	0.000
<i>Revenue Neutral Rate**</i>							<i>0.000</i>
Less: Transfers	0		0		0		
Net Expenditures	90		226,970		306,000		
Total Tax Levied	0		0		xxxxxxxxxxxxxxxx		
Assessed Valuation	0		0		0		

Outstanding Indebtedness,

Jan 1,	<u>2021</u>	<u>2022</u>	<u>2023</u>
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Marlo Rugg
 Land Bank Treasurer