

**NOTICE OF BUDGET HEARING**

The governing body of  
**City of Park City, Kansas, Land Bank**  
Sedgwick County

will meet on August 10, 2021 at 7:00pm at City Administration Building, 1941 E. 61st St. N for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at City Administration Building, 1941 E. 61st St. N and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2022 Expenditures and Amount of 2021 Ad Valorem Tax establish the maximum limits of the 2022 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2020		Current Year Estimate for 2021		Proposed Budget Year for 2022		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2021 Ad Valorem Tax	Estimate Tax Rate*
Land Bank	72,912		662,911		124,164		
Totals	72,912	0.000	662,911	0.000	124,164	0	0.000
Revenue Neutral Rate**							0.000
Less: Transfers	0		0		0		
Net Expenditures	72,912		662,911		124,164		
Total Tax Levied	0		0		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	0		0		0		

Outstanding Indebtedness,

Jan 1,	<u>2019</u>	<u>2020</u>	<u>2021</u>
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

\*Tax rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by 2021 Kansas Senate Bill 13.

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 Marlo Rugg  
 Land Bank Treasurer